LOCAL FINANCE **Financial Economics Faculty** Year of study: 5<sup>th</sup> Credits: 3.5 ECTS Practical classes: 126 **Obligatory** 

Lecturers: Senior Lecturer A. Dedikov

**Purpose:** To study the principles of organizing local finance, its structure and basics of management based on the division of functions and authorities of state and local governing bodies.

**Objective:** to form theoretical knowledge and develop practical skills in the field of development and use of financial resources of local governments and businesses of the local economy.

Subject: financial relations arising in the process of formation and use of financial resources at various levels of the administrative and territorial division.

Content of the subject is revealed in the topics: The essence, elements and principles of organization of local finance. The financial policy of local authorities. Local budgets as a basis for the financial base of local authorities. Formation of the revenue base of local budgets. The system of local spending. Financial equalization and budgetary control. The budget process at local level. Organization of financial activity of the local economy. Finance of public utilities. Finance of housing complex. Management of local finance in Ukraine. World experience of local finance.

Supporting lectures and practical classes: computer, multimedia equipment, didactic materials.

Assessment: written test, performance of individual tasks, test, lecture and practical modules, examination.

Teaching methods: interactive (thought-provoking) lectures, role plays, case studies, business simulations.

Instructional support: reference compendium of lectures, teaching materials, control tests.

**Examination method:** written examination.

**Registration for the course:** none.

**Registration for the exam:** as scheduled.

Language: Ukrainian or Russian.